Blackpool Council

Balance Sheet / Working capital:

31 Mar 19	LAST Y/END		CURRENT	CHANGE	NEXT Y/END
### Actual ### 31 Mar 19 Forect ### 5000s ###	Draft				
£000s £000s £000s £000s 777,160 Property, Plant and Equipment 789,590 12,430 822,986,674 86,674 Long-term Assets 99,401 12,727 183,67 Current Assets 49,499 Debtors 47,560 (1,939) 50,0 445 Inventories 473 28 4 800 Short term loans 800 - 7,618 Cash and cash equivalents 8,091 473 7,0 922,196 Total Assets 945,915 23,719 1,064,0 1,064,0 Current Liabilities Current Liabilities (159,452) Borrowing Repayable within 12 months (163,000) (3,548) (220,000) (68,327) Creditors (65,750) 2,577 (63,000) (3,548) (220,000) (68,985) - (85,885) (1,5400) - (12,000) - (12,000) - (12,000) - (12,000) - (12,000) - (12,000) - (12,000) -	31 Mar 19		~- ****		31 Mar 2
777,160 Property, Plant and Equipment 789,590 12,430 822,9 86,674 Long-term Assets 99,401 12,727 183,6 Current Assets 49,499 Debtors 47,560 (1,939) 50,0 445 Inventories 473 28 4 800 Short term loans 800 - 7,618 Cash and cash equivalents 8,091 473 7,0 922,196 Total Assets 945,915 23,719 1,064,0 Current Liabilities (159,452) Borrowing Repayable within 12 months (163,000) (3,548) (220,000 (68,327) Creditors (65,750) 2,577 (63,000 (14,551) Provisions (15,400) - (12,000 (14,551) Provisions (162,98) (1,747) (17,000 (318,191) Other Long-term Liabilities (318,191) - (320,000 (256,380) Total Assets less Liabilities (318,191) - (320,000 (320,000 (320,000 (330					Forecas
Current Assets 99,401 12,727 183,6	£000s		£000s	£000s	£000
Current Assets 49,499 Debtors 47,560 (1,939) 50,0 445 Inventories 473 28 4 800 Short term loans 800 - 7,618 Cash and cash equivalents 8,091 473 7,0 922,196 Total Assets 945,915 23,719 1,064,0 Current Liabilities (159,452) Borrowing Repayable within 12 months (163,000) (3,548) (220,000) (68,327) Creditors (65,750) 2,577 (63,000) Long-term Liabilities (89,895) - (85,895) - (85,895) (15,400) - (12,000) (14,551) Provisions (16,298) (1,747) (17,000) (318,191) Other Long-term Liabilities (318,191) - (320,000) (32,548) (320,000) (33,548) (33	777,160	Property, Plant and Equipment	789,590	12,430	822,93
49,499 Debtors 47,560 (1,939) 50,0 445 Inventories 473 28 4 800 Short term loans 800 - 7,618 Cash and cash equivalents 8,091 473 7,0 Current Liabilities Current Liabilities (159,452) Borrowing Repayable within 12 months (163,000) (3,548) (220,00 (68,327) Creditors (65,750) 2,577 (63,00 Long-term Liabilities (89,895) Borrowing Repayable in excess of 12 months (89,895) - (85,88 (15,400) Capital Grants in Advance (15,400) - (12,00 (14,551) Provisions (16,298) (1,747) (17,00 (318,191) Other Long-term Liabilities (318,191) - (320,00 256,380 Total Assets less Liabilities 277,381 21,001 346,1	86,674	Long-term Assets	99,401	12,727	183,67
445				(<u>)</u>	
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7,618 Cash and cash equivalents 8,091 473 7,0 922,196 Total Assets 945,915 23,719 1,064,0 Current Liabilities (159,452) Borrowing Repayable within 12 months (163,000) (3,548) (220,00 (68,327) Creditors (65,750) 2,577 (63,00 (65,750) 2,577 (65,750) 2,577 (65,750) 2,577 (65,750) 2,577				28	44
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Current Liabilities (159,452) Borrowing Repayable within 12 months (163,000) (3,548) (220,000 (68,327) Creditors (65,750) 2,577 (63,000 (68,327) Creditors (65,750) 2,577 (63,000 (65,750) 2,577 (7,618	Cash and cash equivalents	8,091	4/3	7,00
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Long-term Liabilities (89,895) Borrowing Repayable in excess of 12 months (89,895) - (85,895) (15,400) Capital Grants in Advance (15,400) - (12,000) (14,551) Provisions (16,298) (1,747) (17,000) (318,191) Other Long-term Liabilities (318,191) - (320,000) 256,380 Total Assets less Liabilities 277,381 21,001 346,1 (66,905) Usable Reserves (50,912) 15,993 (45,55)		Current Liabilities			
Long-term Liabilities (89,895) Borrowing Repayable in excess of 12 months (89,895) - (85,895) (15,400) Capital Grants in Advance (15,400) - (12,000) (14,551) Provisions (16,298) (1,747) (17,000) (318,191) Other Long-term Liabilities (318,191) - (320,000) 256,380 Total Assets less Liabilities 277,381 21,001 346,1	(159,452)	Borrowing Repayable within 12 months	(163,000)	(3,548)	(220,000
(89,895) Borrowing Repayable in excess of 12 months (89,895) - (85,895) (15,400) Capital Grants in Advance (15,400) - (12,000) (14,551) Provisions (16,298) (1,747) (17,000) (318,191) Other Long-term Liabilities (318,191) - (320,000) 256,380 Total Assets less Liabilities 277,381 21,001 346,100) (66,905) Usable Reserves (50,912) 15,993 (45,550)	(68,327)	Creditors	(65,750)	2,577	(63,000
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(66,905) Usable Reserves (50,912) 15,993 (45,55	(318,191)	Other Long-term Liabilities	(318,191)	-	(320,000
	256,380	Total Assets less Liabilities	277,381	21,001	346,15
	(66,905)	Usable Reserves	(50,912)	15,993	(45,590
	(189,475)	Unusable Reserves	(226,469)	(36,994)	(300,56

Commentary on the key issues:

In order to provide a complete picture of the Council's financial performance, the above table provides a snapshot of the General Fund balance sheet as at the end of month 4. The key areas of focus are any significant movements in debtors, cash and cash equivalents, bank overdraft and creditors as these impact upon the Council's performance in the critical areas of debt recovery, treasury management and Public Sector Payment Policy.

The balance sheet has been prepared under International Financial Reporting Standards (IFRSs). Temporary investments are included within cash and cash equivalents along with bank balance and cash in hand. Usable reserves include unallocated General Fund reserves and earmarked revenue reserves. Unusable reserves are those that the Council is not able to use to provide services. This category includes reserves that hold unrealised gains and losses (for example the Revaluation Reserve), where amounts would only become available to provide services if the assets were sold.

Over the 4-month period there has been an increase in short-term borrowing of £3.5m which mainly reflects the phasing of revenue grants and capital grants received in advance to fund the capital expenditure on Property, Plant and Equipment (£12.4m) and Long-term Assets (£12.7m).